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DE RUEHLD #2479/01 3071638
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FM AMEMBASSY LONDON
TO RUEHC/SECSTATE WASHDC IMMEDIATE 3872
INFO RUEHZL/EUROPEAN POLITICAL COLLECTIVE IMMEDIATE
RUCNIRA/IRAN COLLECTIVE IMMEDIATE
RUEHBGJ/AMEMBASSY BEIJING IMMEDIATE 1215
RUEHMO/AMEMBASSY MOSCOW IMMEDIATE 2986
RUEHNY/AMEMBASSY OSLO IMMEDIATE 0787
RUEHKO/AMEMBASSY TOKYO IMMEDIATE 1305
RUEHHT/AMCONSUL HAMILTON IMMEDIATE 0270
RUFATRS/DEPT OF TREASURY WASHDC IMMEDIATE
RUEAAIA/CIA WASHINGTON DC IMMEDIATE
RHEHNSC/NSC WASHDC IMMEDIATE

C O N F I D E N T I A L SECTION 01 OF 02 LONDON 002479

SIPDIS

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TAGS: [EFIN](#) [ECON](#) [KTFN](#) [IR](#) [UK](#)

SUBJECT: (C) UK SANCTIONS ON IRAN FORCE IRISL TO SEEK COSTLY AND INADEQUATE RUSSIAN INSURANCE

REF: LONDON 2351 LONDON 00002479 001.2 OF 002 Classified By: ECON COUNSELOR KATHLEEN DOHERTY, FOR REASONS 1.4 B & D Action Request in Para IRISL - Most Doors Close, Russia Opens ----- -----

12. (C) HM Treasury (HMT) and Foreign Office (FCO) officials told us on November 3 their Counter Terrorism Act measures (Ref A) have successful

13. (C) In additional encouraging news, UK authorities learned that eight additional members of the International Group of P&I Clubs are regula

14. (C) Despite successfully keeping IRISL out of the pre-eminent International Group, HMT has learned the shipper approached Russia and will c

15. (C) The UK P&I Clubs have quietly pressed HMG to include sanctions against IRISL in a broader package of UN sanctions. The clubs have been
Bank Mellat -----

16. (C) There is little existing business contact between Bank Mellat and UK entities, so most of the effects of the UK's sanctions against the

17. (C) Bank Mellat has been instructed by the Iranian government to engage in discussions with HMT lawyers on the process, but has not yet brc

18. (C) Parliament officially approved HMG's CT Act measures on November 2 with wide-spread, cross-party support (no opposition), ensuring the

19. (C) Press reporting has been fairly quiet, and the few pieces have been fact-based. Public and political opinion has been silent. 10. (C)
LeBaron